

**Promissory Note**

**All American Bonding Agency, LLC**

241 Hudson Street  
Hackensack, NJ 07601

Principal Amount: \_\_\_\_\_

Date: \_\_\_\_\_

FOR VALUED RECEIVED, the undersigned jointly and severally promise to pay to the order of **All American Bonding Agency, LLC**, the sum of \_\_\_\_\_ Dollars (\$) )  
Said Sum shall be paid in the following manner:

(1) This note may be prepaid, at any time, in whole or in part, without penalty, or in accordance with the following payment schedule for which no interest will be charged.

\_\_\_\_\_ dollars per week

\_\_\_\_\_ dollars bi-weekly

\_\_\_\_\_ dollars per month

(2) Is note shall at the option of any holder thereof be due immediately due and payable upon the occurrence of any of the following:

(a) Failure to make any payment due hereunder within seven (7) days of its due date.

(b) Breach of any condition of any security interest, mortgage, loan agreement, pledge agreement or guarantee granted as collateral security for this note;

(c) Breach of any condition of any loan agreement, security agreement or mortgage on collateral granted, in whole or in part, as collateral security for this note;

(d) Upon the death, incapacity, dissolution or liquidation of the undersigned of any assigned of any assignment for the benefit of creditors, bankruptcy or other form of insolvency, or by suffering an involuntary petition in bankruptcy or receivership not vacated within thirty (30) days;

In the event this note shall be in default and placed for collection, then the undersigned agree to pay all reasonable attorney's fees and costs of collection.

All payment shall be made to such address as may from time to time be designated by any holder.

The undersigned and all other parties to this note, whether as endorsers, guarantors or sureties, agree to remain fully bound until this note shall be fully paid and waive demand presentment and protest and all notices hereto and further agree to remain bound notwithstanding extension, modification, waiver or other indulgence or discharge or release of any obligor hereunder or exchange, substitution, or release of any collateral granted as security for this note. No modification, indulgence or waiver by any holder hereof shall be binding unless in writing; and any indulgence or waiver on any one occasion shall not be an indulgence for any other or future occasion.

Any modification or change in terms, hereunder granted by any holder hereof, shall be valid and binding upon each of the undersigned notwithstanding the acknowledgment of any of the undersigned and each of the undersigned does hereby irrevocably grant to each of the others a limited power of attorney to enter into any such modification on their behalf.

The rights of any holder hereof shall be cumulative and not necessarily successive.

This note shall take effect as a sealed instrument and shall be construed and governed and forced in accordance with the laws of the State of New Jersey.

**GUARANTY**

We the undersigned jointly and severally guaranty the prompt and punctual payment of all moneys due under the aforesaid note and agree to remain bound until fully paid.

In the presence of:

\_\_\_\_\_  
Witness Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Guarantor's Signature

\_\_\_\_\_  
Witness's Name

\_\_\_\_\_  
Guarantor's Name

\_\_\_\_\_  
Address 1